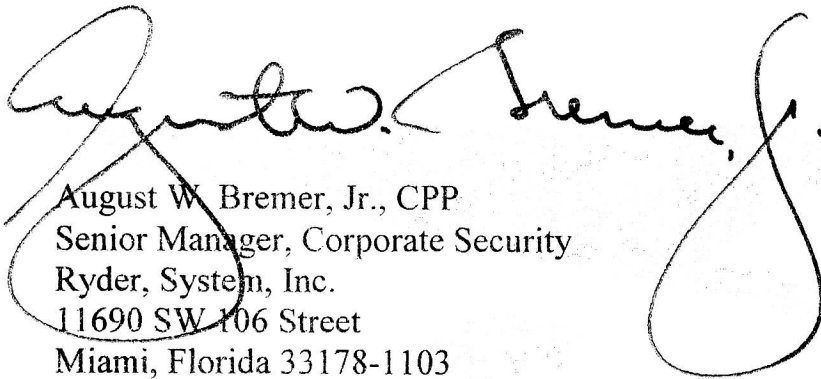




April 8, 2005

We use security officers from Security Management, Inc. to fill new requirements and unforeseen circumstances in the Ryder corporate headquarters in Miami. When we require good security officers, often on short notice, we have turned to Alex Bocaranda and Security Management, Inc. for assistance. He and his staff have been responsive and flexible enough to meet our often-unpredicted needs. His officers have arrived ready to step into the breach and have gotten the Ryder headquarters through unforeseen circumstances and times of additional requirements.

SMI security officers have met the standards we apply to our own proprietary officers. They quickly learn their assigned duties and become as integral to our operations as our own officers. Alex works to ensure smooth integration and efficient operations.

A handwritten signature in black ink, which appears to read "August W. Bremer, Jr.". The signature is fluid and cursive, with a large loop at the end.

August W. Bremer, Jr., CPP
Senior Manager, Corporate Security
Ryder, System, Inc.
11690 SW 106 Street
Miami, Florida 33178-1103